

Reported Recommending
Ind. Postponed
Passed Senate
Failed to Pass Senate
Passed House
Failed to Pass House :.....

Senate File 313

February 21 1947.
Passed on File.

By JACOBSON.

A BILL FOR

An Act to amend section four hundred twenty-seven point one (427.1), Code 1946, relating to the taxation of certain classes of property and to amend section four hundred twenty-nine point four (429.4), Code 1946, by providing for an exemption of moneys or credits to be listed and assessed.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. That section four hundred twenty-seven point
2 one (427.1), Code 1946, subsection twenty (20) be amended by
3 striking from lines three (3) and four (4) thereof the words
4 and comma (,) “freight line and equipment companies,” and by
5 striking from line five (5) thereof the words and comma (,)
6 “express companies,” and that said subsection be further amended
7 by inserting in line two (2) thereof after the words “capital
8 stock of” and immediately before the word “corporations” in
9 lines five (5) and six (6) thereof the word “domestic”.

1 Sec. 2. That section four hundred twenty-nine point four
2 (429.4), Code 1946, is hereby amended by striking the period at
3 the end of said section and substituting a comma (,) in lieu
4 thereof and by adding the following: “and an amount of money
5 or credits in the amount of five thousand dollars (\$5000.00).”